

KEDIA ADVISORY



DAILY SPICES REPORT

2 July 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-26	17,100.00	17,598.00	16,950.00	17,512.00	1.92
TURMERIC	16-Oct-26	17,478.00	18,110.00	17,478.00	18,040.00	2.31
JEERA	20-Jul-26	20,470.00	20,690.00	20,425.00	20,500.00	-0.29
JEERA	20-Aug-26	20,725.00	20,950.00	20,690.00	20,765.00	-0.31
DHANIYA	20-Aug-26	15,650.00	15,698.00	15,504.00	15,606.00	-0.67
DHANIYA	19-Oct-26	16,412.00	16,430.00	16,290.00	16,362.00	-0.78

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,551.65	-0.26
Jeera	जोधपुर	20,600.00	-0.24
Dhaniya	गोंडल	15,437.00	0.3
Dhaniya	कोटा	15,354.20	0.21
Turmeric (Unpolished)	निजामाबाद	15,359.00	0.81
Turmeric (Farmer Polished)	निजामाबाद	16,416.85	1.15

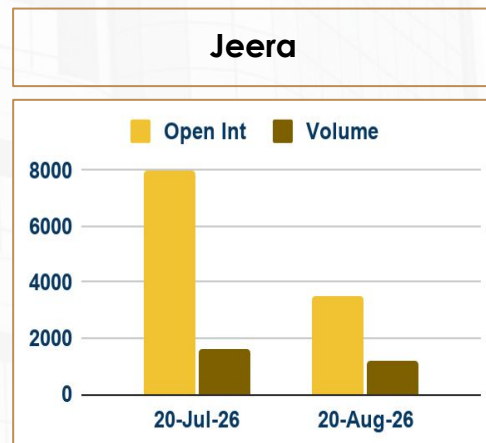
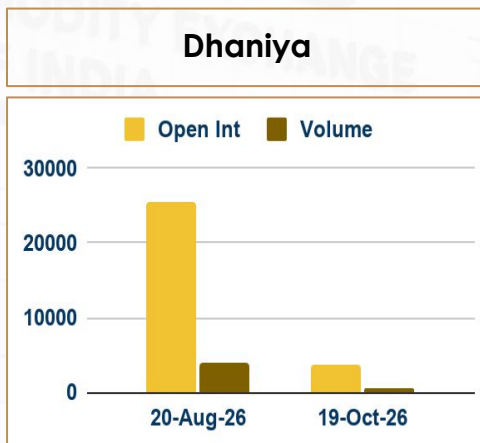
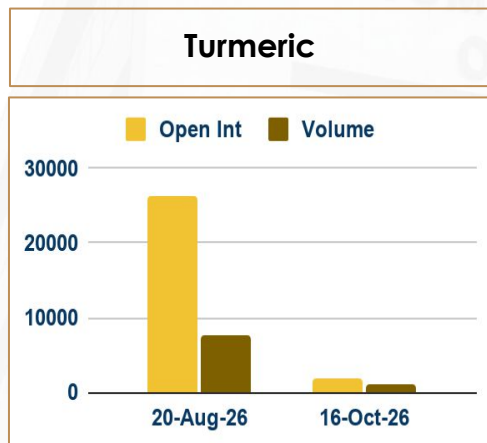
Currency Market Update

Currency	Country	Rates
USDINR	India	95.16
USDCNY	China	6.79
USDBDT	Bangladesh	123.24
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.08
USDAED	UAE	3.67
EURUSD	Europe	1.14

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-26	1.92	3.17	Fresh Buying
TURMERIC	16-Oct-26	2.31	22.40	Fresh Buying
JEERA	20-Jul-26	-0.29	-5.44	Long Liquidation
JEERA	20-Aug-26	-0.31	10.43	Fresh Selling
DHANIYA	20-Aug-26	-0.67	-0.06	Long Liquidation
DHANIYA	19-Oct-26	-0.78	6.08	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA JUL @ 20700 SL 20900 TGT 20400-20200. NCDEX

Spread JEERA AUG-JUL 265.00

Observations

Jeera trading range for the day is 20270-20810.

Jeera dropped on profit booking after prices gained amid a rapid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

Daily arrivals across major trading spots have begun to taper off significantly.

In Unjha, a major spot market, the price ended at 20551.65 Rupees dropped by -0.26 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jul-26	20,500.00	20810.00	20660.00	20540.00	20390.00	20270.00
JEERA	20-Aug-26	20,765.00	21060.00	20910.00	20800.00	20650.00	20540.00

Technical Snapshot



SELL DHANIYA AUG @ 15800 SL 16100 TGT 15500-15300. NCDEX

Spread DHANIYA OCT-AUG 756.00

Observations

- Dhaniya trading range for the day is 15408-15796.
- Dhaniya dropped on profit booking as arrivals have accelerated.
- 2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.
- Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.
- In Gondal, a major spot market, the price ended at 15437 Rupees gained by 0.3 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-26	15,606.00	15796.00	15700.00	15602.00	15506.00	15408.00
DHANIYA	19-Oct-26	16,362.00	16500.00	16430.00	16360.00	16290.00	16220.00

Technical Snapshot



SELL TURMERIC AUG @ 17200 SL 17500 TGT 16900-16700. NCDEX

Spread TURMERIC OCT-AUG **528.00**

Observations

Turmeric trading range for the day is 16706-18002.

Turmeric gained on short covering after prices amid increased selling pressure from farmers seeking to liquidate stocks.

While cumulative exports are up, immediate fresh orders from Europe and the U.S. slowed.

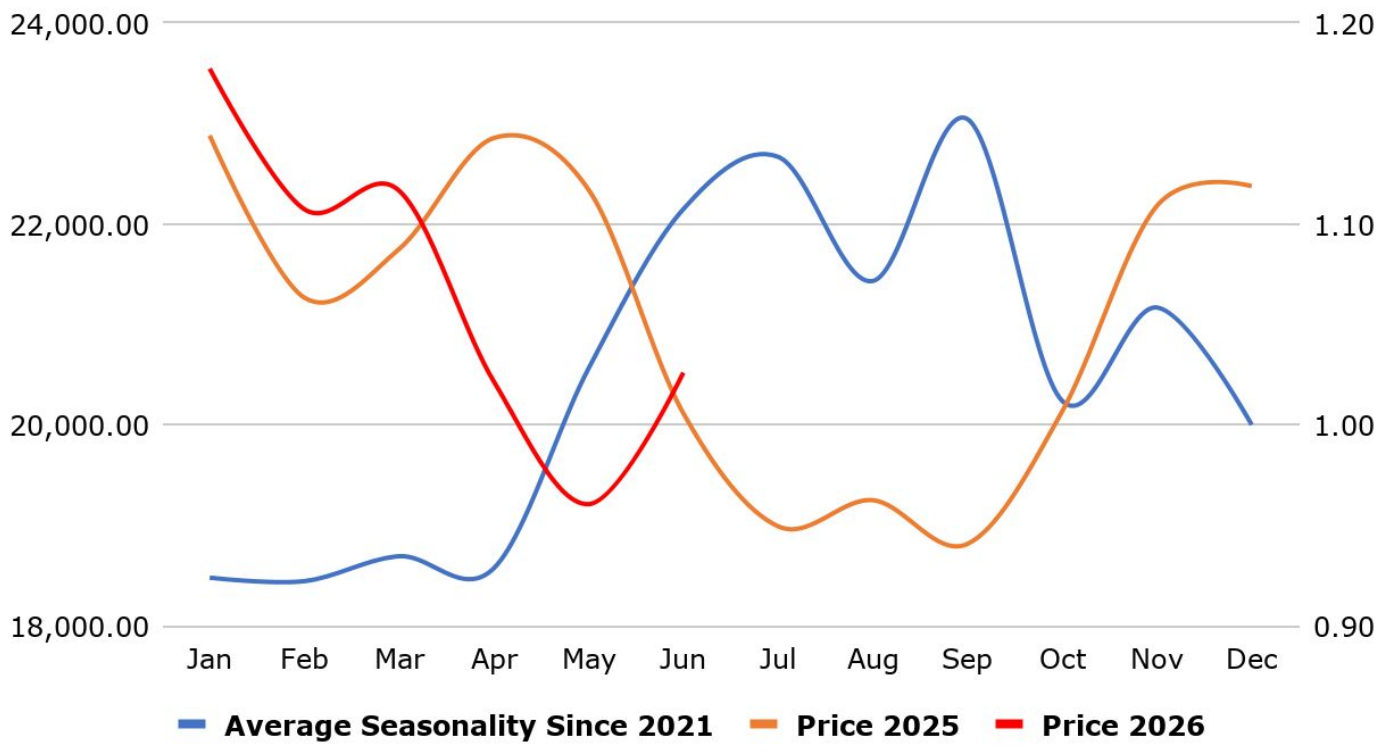
The Southwest Monsoon's advance into Southern India has improved sentiment for the sowing season.

In Nizamabad, a major spot market, the price ended at 16416.85 Rupees gained by 1.15 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-26	17,512.00	18002.00	17758.00	17354.00	17110.00	16706.00
TURMERIC	16-Oct-26	18,040.00	18508.00	18274.00	17876.00	17642.00	17244.00

NCDEX Jeera Seasonality



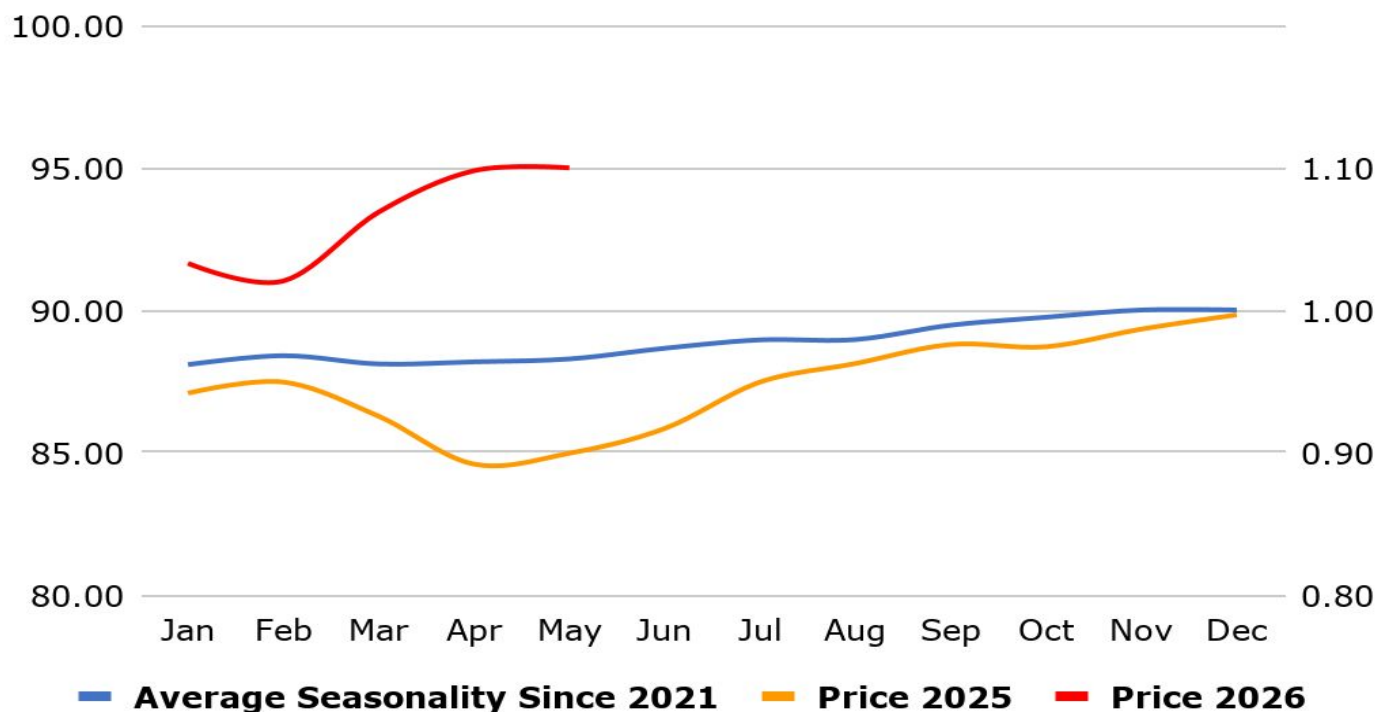
NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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